

Explanation of variances – 2020.21

Name of smaller authority: **Shalden Parish Council**
County area (local councils and): **Hampshire**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	4,511	5,388				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	7,000	7,000	0	0.00%	NO		
3 Total Other Receipts	2,855	1,039	-1,816	63.61%	YES		Income from Rec was £855 in 2019.20 and is £150 in 2020.21 due to Covid. Insurance claim and Grant also received in previous year which inflated the 2019.20 income
4 Staff Costs	2,963	3,662	699	23.59%	YES		Salary for 2019/20 was paid in year 2020/21: £1408
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	6,015	4,550	-1,465	24.36%	YES		Spending in previous year used the Grant and insurance payment. Spending this year was in line with income
7 Balances Carried Forward	5,388	5,215			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	5,388	5,216				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	290,000	290,000	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable