

Explanation of variances – 2021.22

Name of smaller authority: **Shalden Parish Council**
 County area (local councils and): **Hampshire**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	5,388	5,216				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	7,000	7,000	0	0.00%	NO		
3 Total Other Receipts	1,039	5,504	4,465	429.74%	YES		CIL grant received (£3,583). Return to full rates for AFC's Rec hire
4 Staff Costs	3,662	2,750	-912	24.90%	YES		Contract for new Clerk hours at start of 21.22 underestimated requirement. Adjusted in Jan 22
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	4,550	5,792	1,242	27.30%	YES		Pavillion Maintenance and Insurance survey of village hall both one off costs
7 Balances Carried Forward	5,216	9,178			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	5,216	9,178				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	290,000	470,526	180,526	62.25%	YES		Review of Asset Register includes confirmed rebuild cost of Village Hall
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable